War Bonds Always Rise to Par in Times of Peace-Sinking Fund Takes Care of Loan by Date of Its Maturity.

Did the price of government bonds advance after other wars? This question is answered in the aftirmative in a book which has just been issued by the head of the Bankers Trust company of New York. This book, which is entitled "Our Public Lebt," gives a historical account of the public debt and a description of the United States bonded debt as it exists today. It is pointed out that after every critical period in the history of the country government bends have advanced in market value to a marked degree. For instance, after the funding of the Reventionary debt. In 1790, the first transactions in the new six per cent bonds were made at 10. In 1791 these bonds sold up to 111 and in Pebruary of 1792 they sold up to 128. This advance, however, was so sudden and caused by such an active. Did the price of government bonds at up to 122. The analysis which an active speculation that there was a reaction to a lower figure, but all through the year 1792 the prices ranged from 105 to 110 or from 25 to 40 points above the prices at which they sold when first

#### Some Early Bonds.

For several years prior to the war of 1812, the relations of the United States with both England and France States with both England and France were much strained and this undoubtedly had an effect upon the market price of government securities, holding them in the neighborhoot of 181½ to 162. When the war cloud broke in 1812 prices declined very heavily in connection with the new bonds which the government found it necessary to issue. The six per cent stock as it was then called, sold at as low as 88 in 1814, went down to 85 in 1814 and touched the low price of 75 in 1815. Following the declaration of peace in 1815 the prices advanced to 97½; in 1816, to 99½ and in 1818 to 106½ or 20 points advance from the low quotation of January, 1815. uary, 1815.
At the time of the Mexican war the

At the time of the Mexican war the government's credit was much better than in 1812. Just prior to the war United States 5 per cent honds were selling at a premium of around 2½ per cent. At the opening of the war in 1846 the government sold 6 per cent bonds at from 186 to 181. In 1847 it was able to obtain 181½ to 182 for sixes. The war ended in September of that year. Prices did not immediately advance, in fact the six per cent stock which in the carry pair of that year had been selling at 1883 shid down to as low as 100, but by August of the following year it had advanced to 1843 and by December to 187%. In 1849 the 6 per cent bonds sold up to 111 and in June they reached 115.

Civil War History. Civil War History.

milch cow and carrying a shoigun university of the course of the market during and after the Civil war is very similar. This war involved much heavier financing than either of the former wars and this financing was carried on in the face of the disruption of the union and therefore the difference of the disruption of the union and therefore the difference of the disruption of the union and therefore the difference of the graves character. The great mistake was made of issuing legal tender note which soon sold at a heavy discount or, to use the language of the time, gold sold at a "premium", with the result that although the bondward discount or, to use the language of the time, gold sold at a "premium", with the result that although the bondward discount or, to use the lenguage of the time, gold sold at a "premium", with the result that although the bondward discount or, to use the lenguage of the time, gold sold at a "premium", with the result that although the bondward discount or the depreciation of the discount of the depreciation of the dollar was so pronounced that in July, and the prevent of the depreciation of the dollar was so pronounced that in July, and the prevent of the depreciation of the dollar was so pronounced that in July, and the prevent of the said of the ware and in May the bonds advanced the front the sold price of the sixes of \$1 was 50%. The war ended in April of that year and in May the bonds advanced the previous July, From the low point of the previous July, Fro The story of the course of the mar-ket during and after the Civil war is very similar. This war involved much heavier financing than either of the former wars and this financing was carried on in the face of the disruntion of the union and therefore the diffi-culties which beset the treasury, en-

erament steadily improved until in 1879 it was on a 4 per cent basis and in 1890 on a 3% per cent basis and arom then on it continually improved until finally bonds sold at as low an interest basis as two per cent.

At the time of the currency crisis in 1894-7, when President Cieveland by sheer personal courage prevented general bankruptcy by his able handling of the situation brought on by the effort to artificially bolster up the price of silver, it was found necessary to sell considerable amounts of bonds for the purpose of securing gold. One large lot of fours was sold in Pebruary, 1896, at 111. These bends advanced in 1897 to 1294.

to 12914.

For the purpose of financing the Spanish, war a popular loan at 3 per cent interest was placed at 100. These bonds immediately advanced so that they commanded in 1898 an average price was over 108 and in 1900 the average price was over 108 and in 1900 the average price was 108 72.

#### Present Sinking Fund.

After every other crisis in the country's history the amount of debt outstanding has been rapidly decreased. The operation of the sinking fund of 4500,000,000 a year, which congress has decreed shall go into effect beginning with July, 1920, should bring about a similar result in connection with our present war debt. The aim of the American nation always has been to rapidly liquidate debt which has been made necessary by special crises in the country's history. As in every previous instance, after a crisis has passed, the bonds have advanced in market value to a marked degree, it may be expected that such will be the case with the Liberty issues.

"Our Public Debt' is replete with other interesting data in regard to the history of the debt. The Liberty bonds and other issues of United States bonds are described, the tax exemptions are explained and other information given of value to investors. There are also tables for use in calculating the income vield at a wide range of market values.

We understand that the book has been prepared as an aid to the distribution of the Victory notes and that copies may be had upon request.

#### Amazing Investment **Possibilities**

Have you read of the big mining and milling operations being carried on by this company at Jamestown. Colo.? Besides our usual gold, silver, lead and fluorspar values, we have discovered in our ores the rare elements

#### Uranium and Radium It's a Big Strike

IF YOU ARE HUNTING A VESTMENT, with big profit possibilities, in a going concern, it will pay you to write for full particulars. Send a postal today.

COLORADO PITCHBLENDE COMPANY, 1022 Foster Bldg., Denver, Colo.

#### Co-Operative Hog Shipments Paying Heavy Dividends

Eight carleads of hog were shipped it of Lafayette county, Mississippi uraday, six from Oxford, one from aylor and one from Abbeville, making hat county since Jan 1. The Tues-lay shipment was in better condition

# **UNCLE RICH HAPPY**

Leading a handsome young Jersey milch cow and carrying a shotgun under his arm. Ches Jordan, negro, 35 years old, 219 West Illinois avenue, was observed at dawn Tuesday coming over the Harahan bridge into Memphis from Arkansas, by Sergeant Hewitt and Policemen Huskins and Bennett.

The combination was too much and Ches was taken to the Central police office as a suspect. He admitted that hehad found the cow near the Smothers place, between Marion and Mound City, and as she already had a rope around her neck he brought her along.

A telephone message to Arkansas in a few hours was answered in person by Uncle! Rich Cleeves, negro, aged 60 years, owner of the cow. By the time he reached the front entrance of police hesdquarters, with hat in hand, he was thanking the "polices," and describing "June Blossoms" the best cow in all Arkansas.

## C. Of C. Officers To Learn Of Plans

The plan of operation of the large backing house, which will be con-structed by the Memphis Meat Packing corporation when the remaining thou-sands of the issue of stock have been sold, will be explained in detail to the officers and members of the Chamber of Commerce at a luncheon Thursday moon.

#### **AUTO TRUCK TURNS** TURTLE IN RIVERSIDE

Stretched unconscious by the side of his overturned truck, Rufus Bulin, young mechanic, Rayburn boulevard, was found early Menday night near the pavilion in Riverside park by Edward Andrews, of the Frwin-Hicks wasted Andrews, of the Frwin-Hicks wasted to company, who was driving through the park Andrews placed Bulin in his car and raced with him to the General hospital, where it was said truesday Bulin's condition was improved, but he was yet too dazed to explain the cause of the accident. Andrews is of the opinion that in turning the truck too short on the comparatively level driveway Bulin sent the forward wheels onto the slippery the forward wheels onto the slippers grass and the truck tripped by its wheels suddenly cutting under it relies over three times, checking bottom

#### LABOR AT HAND FOR HARVESTING CROP

It is not believed that here will be and tserious shortage in labor to harvest the great wheat crop of the Northwest this year, according to George F Macgregor, assistant general traffic manager of the Frisce railroad who returned to St Louis Tuesday after spending a few days with his family here.

# spending a few days with his family here. Industrial conditions in the Middle West are good, he says. The return of the soldiers has not produced any grat excess of labor in the farming sections, but it is believed that the coming crop will be harvested without any unusual difficulty as regards labor. The tailroads are streamy making plans for moving the crop as soon as it is harvested and no undue congestion is anticipated, he says.

# WARNING AGAINST DROUGHT ISSUED

Mississippi Farmers Shown How to Keep Dairy Herds

MISSISSIPPI A AND M COLLEGE.
May 6 (Spi)—The average pasture is of little value to the dairy herd from about July 26 through September, as during the reason the rainfall in Mississippi a seeclation, with which more in 2.00 farmers of the county are lialing, out of well-finished.

day shipment was in better condition than any of the previous ones, the hogs having been or feed for some time. All the shipments are made under the direction of T. W. Balley, county agent, acting for the Parnerse' Co-operative shippers' association, with which more shippers' association, with which more appeared to the county are all the shippers' association, with which more appeared to the old the shippers' association, with which more appeared to the county are all the shipped from Caford the first Toese-day in June. They are now on feed. The three hog shipments made by the Lafayette farmers' just prior to the lafayette farmers in the county, and in the author morths two shipments will be made each month from each fown. The addition to the hogs shipped out. The addition to the hogs shipped in April of the charmers of occupantive marketing of farm products. The farmers by selling cooperative ship and the products of the ship of the production of 15,000 to 20,000 bales annually.

Montgomery county Mississippi conditions, and they are shipped in April which brought at the products and the products are shippend to april which brought at the product of the ship and the products are shippend to april whic

#### LIVE STOCK MEN TURN SHORTAGE TO SURPLUS

723,900 in 1917. The average weights were about the same. The report shows the United States is the greatest meateating country in the world, although some sparsely settled countries, raising much meat, have a greater per capita consumption. It is urged, however, that there is room in the United States for an increase in the consumption of mutton and lamb.

#### For Packing Plant STREET CAR CASE PUT OFF TILL WEDNESDAY

structed by the Memphis Meat Packing corporation when the remaining thousands of the issue of stock have been sold, will be explained in detail to the officers and members of the Chamber of Commerce at a luncheon Thursday noon.

W. H. Fitzhugh, president, has especially urged the counsel, directors and officers to attend the meeting, which is important because of the size of the project that will be discussed. Thornton Newsum, president of the packing corporation, and Joseph Newburger, vice-president, will outline the plans of the concern.

The sale of stock in the corporation has already reached \$400,000, and the beginning of construction of the plant can not be very far off.

Construction engineers have been consulted by Mr. Newsum and his collegue and they have submitted plans for a thoroughly modern plant, built on the unit system, which can be added to whenever necessary.

Walter Bloom, negro soldier, who was given a six months sentence in the workhouse last week, when brought into court for sentence Monday, was rot sentenced but instead Judge Ed Richards and the attorney-general agreed that Bloom was entitled to his freedom, so the judge granted a new trial and the case, was nol-prossed on payment of court costs.

The negro did not have the cost money and was taken to the workhouse but his attorney at once made arrangements to sign his parole bond and Bloom will be given his liberty and allicewed to pay the costs in monthly installments.

Bloom was indicted before going to war. He went and served until mustered out and instead of fleeing to other parts, returned to Memphis for trial.

# U. S. EXPERT NOT TO

DIRECT MALARIA FIGHT Lieut. J. F. Willison, of the United States army, will not supervise the joint city and county antimalarial fight as was at first thought. Dr. Willison was here Saturday and after a conference with Dr. J. L. Andrews, superintendent of the city health department. Dr. Andrews decided to make an effort to have the government expert handle the work of both the city and county.

when the work of both the city and county.

When the matter was taken up with the county, it was finally decided that the fight be made independently by the city and county.

The work of oiling and draining bayous, creeks and ponds will begin by both the city and county within a few days.

1,399 YANKS LANDED. NEW YORK, May 8.—Twelve officers and 414 men, comprising the signal corps of the 113th field battaion, 38th division (former national guard of Indiana and Kentucky), arrived here today from Berdsaux on the steamship florisatonic, which brought altogether 1,395 troops. Other units included the First anti-aircraft machine gun hattallon complete, Pifth air service casuals and the 18th and 353d zero squadrons.

#### COTTON MARKETS

MEMPHIS COTTON. Memphis critton closed steady pchanged. Middling, 28,00c.

Good ordinary Strict good ordinary Low middling Strict low middling Middling Strict middling Good middling Strict good middling Good middling 29.00 25.00
Strict good middling 29.50 25.50
Middling fair 29.00 26.00
Yellow tinged, 500 to 550 points lower
yellow stained, 700 to 450 points lower
yellow stained, 700 to 450 points lower

### DAILY STATEMENT.

#### LIVERPOOL COTTON.

LIVERPOOL, May 6.—Cotton, n fair demand: prices firm addling, 18.35d; fully middling, 1 addling, 17.25d; low middling, 1 in fair demand; prices firm. Good middling, 18.35d; fully middling, 17.85d; middling, 17.85d; middling, 17.85d; middling, 17.85d; middling, 17.85d; low middling, 15.70d; good ordinary, 14.50d; ordinary, 12.52d; Sales, 6.000, bales including 5.600 American. Receipts, 13.000 bales, including 4.000 American. Futures closed quiet; May 17.10d; July 16.82d; Sept. 15.82d; Oct. 15.41d; Jan. 15.02d; March 14.85d

#### **GRAIN MARKETS**

Further Rise in Hogs Causes Corn to Respond to Bullish Efforts.

CHICAGO. May 6.—Fresh strength developed in the corn market today owing largely to the ascent of hog values to a new top record. Unfavorable weather for plowing, planting and hauling tended also to lift corn prices. Opening quotations, which ranged from %c to 2½c higher, with July \$1.66 to \$1.68 and September \$1.61½ to \$1.62½, were followed by a sharp transient setback and by another decided upturn. After Mr. Barnes' address the market made a sharp bulge on covering by shorts. Prices closed strong, 3½v to 4½c net higher, with July \$1.69½ to \$1.69½ and September \$1.63%. Oats were governed mainly by corn

1.63%.
Oats were governed mainly by corn.
After opening %c off to a like advance, with July 70%c to 71c, the market fluctuated both sides of yesterday's Provisions reflected the gains in the log market. Business, however, was tall. dull.

The fact that hog values had climbed to \$21,35 kept the provisions market on the upgrade throughout the session.

Open. High. Low. T'dy. Pre Open. High. Low. T'dy. Pre.

Corn—
July 1.66 1.69½ 1.64½ 1.69¼ 1.65½
Sept. 1.61½ 1.64½ 1.59 1.62¾ 1.60

Oats—
July 70¼ 71 69 70¾ 70¾
Sept. 68½ 69½ 67½ 68¾ 69

Pork—
May 54.00 53.75 53.75 53.75

July 52.07 51.99 52.00 51.50

Lard—
July 32.15 32.25 32.00 32.22 32.10
Sept 31.70 31.80 31.57 31.76 31.60
Ribs—
May 28.95 28.95 28.75 28.92 28.90
Sept 28.85 28.45 38.15 28.40 28.17 Corn—No. 3 yellow, \$1.681, 61.691, No. 4 yellow, \$1.69; No. 5 yellow, nom Oats-No. 3 white, 65% @70c; stand-

Oats—No. 3 white, 65% \$470c; standard, 65% \$6734c;.

Rye—No. 2, nominal; No. 3, nominal; No. 4, \$1.60.

Barley, \$1,12@1.21.

Timothy, \$8.00@11.00.
Clover, nominal.

Pork, nominal.

Lard, \$33.60. Ribs, \$28.00@28.75.

KANSAS CITY, May 5.—Cash wheat inchanged to lower; No. 1 hard, \$2.84; No. 2, \$2.81; No. 1 red, \$2.78@2.79; No. 52.76@2.77; No. 2 corn—Unchanged to lower; No. 2 nixed, \$1.74; No. 2 white, \$1.75; No. 2 collow, \$1.73@1.75.

Oats—Lower; No. 2 white, \$1.74@77c; No. 2 mixed, 69@70c; No. 2 red, 71@72c. Rye—\$1.65. ST. LOUIS. May 6.—Corn. No. 6, \$1.67; No. 2 white, \$1.74@1.75 Oats, No. 2 white, 69% 常7ic.

# Memphis District

Memphis, Tenn., May 6, 7 a.m.

High Low Rain
Yes, Listn't, 24 brs.
cloudy 82 63 05
0 83 64 37
rain 81 64 08
'dy. 80 64 10
'y. 80 61 00
0 82 65 00
0 82 66 00
0 82 67 92
78 64 12
82 68 00
78 66 11
82 68 00
78 66 68 11
82 68 00
78 66 68 11
82 68 00
78 66 00
78 66 00
78 66 00
78 67 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00
78 68 00 trlington, cloudy Bolivar, rain
Brownsville, rain
Covington, cldy.
Dyersburg, cldy.
MEMPHIS, rain MEMPHIS, rain
Milan, rain
Milan, rain
Nashville, rain
Batesville, rain
Clarksdale, cidy,
Corinth, cidy,
Greenville, pt. cidy,
Hernando, rain
Holly Springs, rain,
Tuscumbia, cidy,
Osceola, pt. cidy.

COTTON AREA SUMMARY.

Nearly normal temperature conditions reveal, with the maxima generally from 64 to 86. Scattered precipitation occurred in all cotton districts, but west of the Mississippi showers were widely ecattered. Heavy rains; Georgia—Co-tumbus, 1.40; Valdosta, 1.00; Eastman, 1.70. Alabama—Thomasville, 1.22; Selma, 1.04.

#### TEXAS RAINFALL.

2.70 Mexia .04 Nacogdochea .08 Pierce .02 Temple .04 Waco .44 Waxahachie .16 Weatherford

#### PANTAGE WILL OPEN VAUDEVILLE HERE

Alexander Pantage, of Seattle, Wash, the largest individual owner of theatrical and vaudeville houses in the United States or Canada, arrived here Tuesday morning for a conference with local representatives to selecting a site on which to build a new theater for the Pantage was accompanied by C. D. Pantage of Birmingham, and his architect. D. Marcus Priteco, of Chicago. Mr. Pantage is the owner of vaudeville houses in \$5 of the largest cities of the United States and Canada. He expressed himself as being greatly pleased with Memphia as an opening for a new vaudeville enterprise.

#### POSTAL RECEIPTS UP.

WASHINGTON, May 6—From Jan.

1 to April 30 receipts of the 50 largest postoffices, yielding about one-half of the total postal revenue, showed an increase of more than 9 per cent, as compared with the corresponding period last year. Receipts for April showed an increase of nearly 14 per cent.

Postmaster-General Burleson said today this record verified the opinion expressed by him two months ago that the country was on "the threshold of a period of pronounced industrial prosperity."

## MEMPHIS MARKETS

(Quotations represent prices from job Produce.

Eggs-Dozen, 50:847c. Butter-Eigh cr-amery, pound prints, \$60c. country butter, 28:335c. renovated, 52,854c.
Cheese—Cream prints, 19915c.
Poultry—Pucks, 19935c; hens, alive, 12833c; dremed, 17934c; roosters, 17814c; seese, 23624c; turkeys, alive, 21625c; apringers, lb., 76975c. Groceries.

Groceries.

Flour-Barrel, 24-lb, sachs, \$12.00@
14.00; self-rising, \$12.35@12.60.

Meal-Cream, bbl., bases 100-lb, sacks, \$1.85; 50-lb, sacks, \$1.85; 10-lb, sacks, \$1.85; burlaps, 20c extra; standard 70c under.
Sugar-Standard, 70c under.
Sugar-Standard, granulated cane, 2.7cc; ciarified, 2.00c.
Rice-Imported, pound, \$610%c.
Coffee-Arbuckles coasted, case, Memphis basis, \$32.20; reasted, bulk, per lb. 22@28c; green, common ordinary 17%619c; prime, 21@2ac; fancy, 26@22c; Java, 22@38c.

Provisions.

Dry Salt Meats-Regular, 10@31c.

Dry Salt Meats—Regular, 20@31c; extras, 30@31c. Sugar-Cured Meats—Standard hams, 17@38c. 17@38c.
Bacon—Fancy selected, 48@58c.
Lard—Hog lard, 35@37c; best grades of compound, 24%c.
Cooking Oil—Per gallon, \$1:85@1.75 in Nulk. Cottolene, per case, \$14.20@15.90; snowdrift, \$12.45@13.95; Crisco, \$10.00.

Grain and Feedstuffs, Oats-White, dray lots, \$7c; mixed, Chops—Per ton, less than car lots, \$73.00. Mill Feeds Dray load lots, ton: Bran, \$45.00; shorts, gray, \$56.00.

Hay—Timothy, less than car lots, No. 1, \$45.00; No. 2, \$43.00; alfalfa, choice, nominal; No. 1, \$48.00; No. 2, \$44.00. Corn-Sacked, in fray load lots, No. 3 white, \$1.86; No. 3 yellow, \$1.86; No. 3 mixed, \$1.85.

Vegetables. Beans-Navy, per lb., 9c; Lima, per

D. 10c. Peas-California black-eyed, per lb., new. 5% 優6c. Onions—Texas Bermudas, crate, \$4.00. Potatoes—Cwt., all varieties, \$2.55@ Fotatoes—Cwi., all Varieties, \$2.05@ L75.

Sweet Potatoes—Home grown, Nancy Hall, bushel, \$2.50@2.00.

Cabbage—Texas, swt. \$6.00@6.50.

Celery—Bunon, \$2.00@2.25.

Peppers—Basket, 90c.

Eggplant—Dozen, \$1.00@2.25.

Sqush—Hamper, \$4.50.

Lettuce—Crate, \$2.25@2.50.

Cauliflower—Cwt., \$2.75@3.25.

Snap Beans—Hamper, \$3.75@4.50.

English Peas—Hamper, \$4.00@4.50.

Tomatoes—Crates, 5s, \$5.00@6.50.

New Irish Potatoes—Hamper, \$3.50@1.50.

Artichokes-Dozen, \$2.25@2.40. Fruits.

Lemons—Per box, \$5.00@5.50.

Oranges—California, \$4.00@5.50.

Bananas—Peund, 6%@7c.

Brawberries—Louislana, pint crates, \$5.50@7.00.

Dried Fruit—Evaporated apples, 17% @18c; peaches, 23@25c; prunes, ib., 13%@18%c; apricota, 24@25c.

Apples—Barre, stock: Ganos, A-2%, \$10.00@12.00; Ben Davis, As, \$10.00@15.00; A-2%s, \$11.00@12.50.

Grapefruit—Box, \$5.50@7.50.

Hides and Wool.

Hides and Wool. Hides and Wool.

Sides—No. 1. green, saited, 18@19c;
partly cured. 17@18c; green, 15@18c;
No. 2 grades, damaged culls, haif price;
dry filnt. 28@30c; dry saited, 25@27c;
dry culls, haif price.
Bheepskins, 4..00@2.00; shearlings, 10
675c; goatskins, 50c@51.00.
No. 1 horse hides, 55.00@6.00; No. 2
horse hides, 54.00@5.00; glues and
ponies, \$1.50@2.50.
No. 1 tallow, 15@16c; No. 2 tallow,
18@18c; beeswax, 35@38c; ginseng,
\$10.00@12.00; Golden Seal, \$4.00@5.00.
Wool—Clean, unwashed, 54@56c;
burry, unwashed, 30@45c; tub washed,
15@30c; burry, washed, 25@550c.

Cottonseed Products.

Cottonseed Products. (Merchants' Exchange Quotations.) Crude oil, basis prime, \$1.31%; hulis, losse, car lots. \$7.75@8.90 ton; liners, \$68%; pound; meal, 7 per cent, \$55

### **MISCELLANEOUS**

KANSAS CITY, May 6.—Butter, eggs nd spoultry unchanged. CHICAGO, May 6.—Potatoes—Arrivals 76 cars: old stock weaker; carlots, Northern white, bulk sacked, \$1.75@ 2.00; new stock firm; Florida Spaulding Rose, jobbing ones, \$9.00@9.50 barrei; Texas Triumphs, \$3.70@3.90 bushel.

Butter-Firm; receipt, none; firsts, 534,65445c.
Esgs-Firm; receipts, none reported; Southern section firsts, 434,645c.
Cheese-Firm; receipts, none reported; average run, 32c.
Live poultry steady; fowls, 374,635c; others unchanged. Dressed steady and unchanged.

CRICAGO, May 6.—Butter unsettled; creamery, 50 \$54 \( \)c. Eggs—Higher, receipts 63,252; firsts, 42 \$\pi43c; storage packed, firsts, 44 \( \)c 45c; extra, 45 \( \)c@45 \( \)c. Poultry—Live, unchanged.

ST. LOUIS. May 5.—Poultry un-changed, except geese, 12c. Butter, creamery, 55c. Eggs, unchanged.

#### LIVE STOCK MARKET.

LIVE STOCK MARKET.

KANSAS CITY, May 6.—Hogs—Recipts 16,000: 15@30c higher: bulk, \$20.35@20.75; heavies, \$20.75@20.90; medium, \$20.40@20.85; lights, \$10.00@20.60; pigs, \$14.00@19.25.

Cattle—Receipts 10,900; steady to strong; heavy steers, \$12.35@13.75; light \$10.15@17.35; cows and heifers, \$6.65@15.25; canners, \$5.25@6.60; calves, \$8.76@12.75; stockers, \$8.50@16.25.

Sheep—Receipts 8.500; steady to strong; lambs, \$14.75@19.75; culls, \$11.75@16.50; ewes, medium, \$11.25@14.50; breeding ewes, \$9.50@17.00.

breeding ewes, \$9.50@17.00.

ST. LOUIS, May 5.—Hogs—Receipts 14,500; 15c higher; lights, \$20.40@20.90; pigs, \$15.60@19.75; mixed, \$30.40@21.05; heavy, \$20.95@21.10; bulk, \$20.50@21.05; heavy, \$20.95@21.10; bulk, \$20.50@21.00; Cattle—Receipts 4.500; steady; native steers, \$11.50@18.50; yearlings, \$9.50@18.00; cows, \$10.50@13.50; stockers, \$10.00@18.50; prime Southern steers, \$10.00@18.50; cows and heifers, \$7.50@15.00; canners, \$5.50@7.25; calves, \$7.75@15.50.

Sheep—Receipts 2,800; steady; lambs, \$15.00@19.00; ewes, \$13.00@14.50; canners, \$4.50@11.00.

CHICAGO, May 6.—Hogs—Receipts 29,000; 15@25c higher; top, \$21.30, a new high record; bulk, \$21.00@21.30; heavy, \$21.10@21.30; medium, \$21.00@21.25; light, \$20.75@21.25; pigs, \$18.50@19.50.
Cattle—Receipts 13,000; steady to lower. Choice beef steers, \$17.50@19.75; medium, \$13.75@17.75; common, \$11.50@19.75; common, \$10.50@15.25; butcher heifers, \$8.00@15.20; cows, \$7.75@14.75; canners, \$6.00@7.75; calves, light, \$13.00@14.00; feeders, \$10.25@15.50; stockers, \$8.50@15.75. 13.76.
Sheep—Receipts 15,000; steady to low-er; lambs, \$17.50@20.25; culls, \$13.00@ 17.50; yearlings, \$15.00@18.25; ewes. medium, \$12.25@15.65; culls, \$5.00@12.25.

FORT WORTH, Tex., May 6.—Cattle Receipts 1,650; active and higher; beeves, 18.50@73.75. Hogs Receipts, 1,000; steady; heavy, \$20.50@20.75. Sheep—Receipts, 4,500; steady; lambs, \$14.00@18.00.

#### BANK CLEARINGS.



years at Mississippi Experiment Stations. 21/2-bushel sacks, per bushel,

\$3.50

Write or phone us for prices on PEAS, all varieties. We have a few cars ear corn. Price on one or more cars on application.

We sell Peters Milling Company's Arab Horse and Mule

## Holloman-White Company

Memphis, Tennessee

Main 1549

Tichener Bros.' Live Stock and Commission Company sold at the Memphis-Wyoming Stock Yards 1 carload of cattle at \$9.75.

Stock Raisers, Attention!

COCKE'S PROLIFIC

We have been buyers of cattle for years past, and right now cattle prices are higher on all grades than ever before.

We have a ready market for all cattle or hogs shipped us.

WRITE OR PHONE TODAY

#### Tichener Bros.' Live Stock and Commission Co.

Memphis-Wyoming Stock Yards Leewood, Tenn.

Phones-Hemlock 120 and 306

# **Liberty Bonds Bought and Sold**

HIGHEST PRICE PAID IN CASH

We Loan 90 Per Cent of Face Value of Liberty Bonds at the Rate of 5 Per Cent Per Annum Out-of-town customers may send their Bonds to us and we will remit them promptly, or they may attach their Bonds to their draft drawn upon us at \$93.00 per \$100, and we will Temit balance due them by return mail.

# PRIDDY-WILLIAMS COMPANY

INVESTMENT BANKERS Fourth Floor Fisher Bldg., Memphis, Tenn. Phone 1660 MAIN AND MADISON

WE HAVE COMPLETED OUR METAL DEPARTMENT WITH

#### THE ADDITION OF METAL ROOFING

Galvanized and Painted Iron Roofing BAR IRON AND STEEL-TRACK SPIKES

## **Bolts, Railway Supplies** Complete Line at Prices Based on Recent Reductions in These Lines

THE RIECHMAN-CROSBY CO. MACHINERY, MILL, RAILWAY and ELECTRICAL SUPPLIES MEMPHIS, TENN.



International Dan Patch Special Horse Feed In saw-tooth border bags.

#### J. T. FARGASON CO. **COTTON FACTORS** MEMPHIS, TENN. 115 S. FRONT ST.

**Patterson Transfer Company** Established 1856. CHECK YOUR BAGGAGE FROM RESIDENCE TO DESTINATION AND AVOID DELAY

#### BAKERS OF TWO STATES MEET IN FORT SMITH

FORT SMITH, Ark. May 6.—Arkan-sas and Oklahoma bakers to the num-ber of several hundred held their first joint convention here today. It is ex-pected that a permanent two-state as-sociation will be perfected. Prominent food exercis from several parts of the food experts from several parts of the country are in attendance.

#### HIGH SCHOOL CLOSES.

unusual difficulty as regards labor. The railroads are already making plans for moving the crop as soon as it is harvested and no undue congestion is anticipated, he says.

UNION MEN BEATEN.

LAWRENCE, Mass. May 6.—Alleman, and to be an ember of the politic tolay believe to the politic tolay believe tolay and the Amagamated Cothing and the litth and \$53d zero squad-constructions and the Amagamated Cothing and the form the horse of the politic tolay believe tolay to the politic tolay believe tolay to the politic tolay believe tolay to the politic tolay this record verified to approach to the politic tolay this record verified to the politic tolay this record verified to the politic tolay this record verified to the politic tolay this proper.

TUNNEL FIRE RAGES.

CHATTANOOGA, Tenn., May 6.—Alleforts to quench the raging fire on the Amagamated Cothing and Nathan of 20 masked men and taken of 20 masked

#### News of Rivers River Bulletin.

Memphis, Tenn., May 6, 8 a.m.

	1	bool	33,111,25	
	* 8	tage.	Hght	. Ch
9	Pittsburgh Parkersburg	12	4.4	-1.
н	Parkersburg	36	10.7	-1.
2	Cincinnati	50	22.4	•1.
И	Louisville	28	10.5	.00
	Evansville	. 35	14.8	•0.
	Nashville	40	15.8	*0.
4	Chattanooga			
ð	Johnsonville	26	7.0	.0
9	Paducah	. 43	18.8	*0.
ŧ.	Paducah Davenport	15	12.4	+0.
9	Omaha	1.9	9.4	-0
	Kansas CRV	22	15.9	0.
2	St. Louis	30	21.3	-0,
Ž.	St. Louis	45	31.2	*0.
#	New Madrid	34	24.2	*0.
E e R	MEMPHIS	. 35	23.0	0.
15	Helena	42	29.9	0.
ъ.	Fort Smith	. 22	10.0	· *0.
ď	Little Rock			
ĥ	Vicksburg	45	35.3	-0.
	Shreveport	29	13.6	*3
3	New Orleans	18	14.2	-0.

\*Rise. —Fall.

The river at Memphis will show slight rise in the next 24 hours. -Fall

DAILY ALMANAC.

Length of day 13 hours 46 minut

DAILY TEMPERATURES United States Weather. Cairo
Chattanooga
Clidelnnati
Corpus Christi
Fort Smith
Galveston
Hatteras

MEMPHIS arkersburg

#### BIRTHS.

John V. and Maude Thiers Har werker, St. Joseph's hospital, May boy.

Hillery and Della Howard Johnson
54 Autumn, April 2: boy.

J. P. and Lillie Bennett Ogden, and
North Fourth, April 4: girl.

MARRIAGE LICENSES. Clara Moselle Dismukes to Lee Hummell, Lessie B. Mimms to Ocle Estes, Howard Gill to Willie Kin berry, Esther Trelvar to Edwin M

berry. Esther Treivar to Edwin Maron.

Susie Riley to Abe Moore, Mary Toon to Howard Boyd. Littiean Jones Charley Nelson, Blanche Moore to Roert Waller, Sammie Redditt to Ira Bler, Isadore Reasonaver to Hugh Leing, May Emma Young to Charles Williams, Marie Parls to John Griff Ninnie Gray to L. Vann, Lizzie Stintto Charley Heath, Cora Crawford Bunnie L. Yancey, Gilma P. Askew Richard Shaw, Lucille Summs to Lo Bohn, Mary L. Powell to Aaron Ber Laura Evans to Isalah Nichols. Crie Wilson to Matt Taylor, Berl Breathett to Gilbert Arnold. DEATHS.

#### P. Binns, 71, Paptist hospit

May 2; lobar pneumonia.

Mrs. Clara Cowsky, 62, 1786 Vinto
May 4; oedema of lungs.

Abraham B. Vaccaro, 81, 1067 Flee
May 4; arterio scierosis, old age.

Clemmie L. Harris, 28 East Colora May 4; dysentery.

Houston Mathews, 30, General h
pital, April 24; gunshot wound. ANNOUNCEMENTS.

SKALLER—At Somerville, Ter Monday afternoon, May 5, 1919, L nore, beloved wife of the late M Skaller; mother of Mrs. John Lehm of New York; Mrs. Louise Lipsky, Somerville; Leo and Roy B. Skaller, Memphis.

demphis.

Funeral from Union station tomorr

Wednesday) afternoon at 3:30 o'cle

Triends invited. KUSS—At residence of parents, Chelsea avenue, Tuesday morning, M 6, 1919, at 9:55 o'clock, John Herm son of Richard and Annie Gras Kuss, aged 12 years, brother of Et Frances, George and Walter Kuss. Due notice of funeral will be givet

#### LEGAL NOTICES. TRUSTEE SALES.

TRUSTEE'S SALE. TRUSTEE'S SALE.

Default having been made in the period of the debts and obligations cured to be paid in a certain of frust, executed the 25th day of A 1916, by Sam Davis (unmarried) to undersigned as trustee, as same pears of record in the office of the rister of Shelby county, Tennessee, book 646, page 34, and the owner of 6th secured having requested the dersigned to advertise and sell property secured by said deed of truits is to give notice that we will, ow WEDNESDAY, MAY 21, 1919.

Commencing at 12 o'clock noon, at southwest corner of the courtho Memphis, Shelby county, Tennes and at the Adams avenue entra thereof, proceed to sell at public out to the highest and best bidder for courthe following described property,

following described property, Situated in Shelby county, Tennes Situated in Shelby county, Tennes as follows:
Part of lot No. 4 Bledsoe subdivisio lots 11 and 12, in block 42 of the possible of the possible of South Memphis; beginning in west line of Allen's avenue, betw Vance and Elliott streets, 11-6 north of the northeast corner of No. 5; thence northwardly with west line of Allen's avenue 225-6 f thence westwardly 100 feet more less; thence southwardly parallel vallen's avenue 325-6 feet; thence ewardly 100 feet more or less to the ginning.

ginning.

Being same property conveyed Sam Davis by deed in book 697, p 392 of the register's office of She county, Tennessee. County, Tennessee.

All right and equity of redempt homestead and dower walved in ideed of trust, and the title is belied to be good, but we will sell and concerns as trustee.

# only as trustee. BANK OF COMMERCE & TRUST Truste By S. J. SHEPHERD, Trust Offi This April 29, 1919. Randolph & Randolph, Attorneys NOTICE.

BIDS WANTED. Up to noon Tuesday, May 13, 1
the Shelby County Commissioners
receive bids at their office, Cot
house, for one Ford touring car.
For further information, inquire
office of the Commission.
The right is reserved to reject and all bids.
SHELBY COUNTY COMMISSION
May, 1, 1919.

BIDS WANTED

# BIDS WANTED.

The Shelby County Commissio will receive bids at their office up noon Friday, May 16, for coal in lots for the different county institut for the year 1919. Shipping instruct can be had on application to this fice.

The right is reserved to reject and all bids.

SHELBY COUNTY COMMISSIO BY E. W. HALE, Secretary. BIDS WANTED.

on Saturday, May 10 at E. J. Ho store in town of Bartlett, at two-th o'clock p. m., we will receive bids laying concrete walks in said to Specifications for this work can be upon application to O. E. Olson at B lett. A certified check for two I dred and fifty dollars must accompeach sealed bid. The right to reany and all bids is reserved.

By order of the Mayor and Bo of Aldermen. of Aldermen. E. J. HOOD, Secretar

Information Wanted Lady driving sedan car that struck by Ford in front of Piggly V gly on Madison, near Belvedere, M 17, 1919, would appreciate name of person witnessing same. Address.

Mrs. J. N. Maassen 1823 North Parkway, City.

ARE you in trouble or do you wis help others in trouble? If so, at the noon prayer meeting of Cen Baptist church, which has been every week day since Jan. 12, 1214, BEN COX, Pastor. LOST AND FOUND.

LOST Sealskin fur scarf, on Valentral car on McLean blvd. Mor ifternoon. Reward. A. T. (Carter Juston ave. Phone Main 1425. LOST—Double-bar Famous bic No. 15936, at Third and Beale. 316 ward if found. Edward Gibson, tier Drug Co.. Third and Beale. LOST—Small cameo pin Thursday tween 4 and 5 on Binghamton, Cr town or Peabody car. Liberal rew H. 1880.

LIBERTY bonds bought at hig DIBERTY BOND CASH EXCHAN 1008-1009 Union & Planters Bank F